

SOTV Endowment Fund Leadership Team

2022 Annual Report to Church Council

Endowment Fund Leadership Team:

David Kuhnau, Chairperson

Sandy Young

Austin Schneider

John Pollock

Jeff Kile

Dick Rank

Role of the Endowment Fund Leadership Team:

The SOTV Endowment Fund is a permanent asset fund which uses the income from investments to support the mission of Shepherd of the Valley Lutheran Church.

The Endowment Leadership Team has three jobs:

1. **manage the assets** to safeguard principal and create a permanent income stream
2. **manage** the process of evaluating and **making grants** of funds
3. **educate the members of SOTV about the Endowment fund** and how it can be used to create a legacy through estate planning, regular giving, memorial donations and other ways.

Endowment Team Accomplishments in 2021-2022:

At the July 31, 2022 fiscal yearend, assets in the fund totaled \$245,266.87, compared to \$263,689 a year prior. This is an increase of \$18,422.35. During the year the Endowment paid \$7,991.50, which consisted of \$7,000 for the Camp Wapogasset Capital Campaign Pledge, \$350 for Ecco-Savvy Stewards, and \$641.50 for Bible Camp Scholarships. The Leadership Team also approved grants for the LED Monument sign of \$5,000, and \$1,000 to support the Block Party. We are currently considering grants to support other projects at SOTV. Since we began this endowment work in 2016 we have funded or committed to fund nearly \$42,000 of projects which have positively impacted our church, our youth, and our partners in mission in Africa.

Endowment Team Plans for 2022-2023:

The focus for the coming year will be to create materials and find opportunities to communicate with the membership of SOTV about the Endowment Fund, the mission work that it supports, and how to create a lasting legacy through gifts and donations to the Fund. The Team also anticipates a return to normal grant making anticipating applications for grants later this year.

Call for Volunteers:

We are looking for additional members for our team. Anyone may join, but some finance background is helpful. Also, we need communications assistance to help inform our congregation about the Endowment Fund.

Consider Gifts to the Endowment Fund

Please consider including the SOTV Endowment Fund in your charitable giving, by including the fund in your will or estate plan and also using the fund to make current donations for memorials, or other important family events. See our brochure on the Information Wall or contact Dawn Della Pollera, or Pastor Rick.

Thank you

Thank you for your past gifts to the Endowment Fund and for your continued support.

Submitted by:

Dave Kuhnau, Chair

October 6, 2022