

SHEPHERD OF THE VALLEY LUTHERAN CHURCH
12650 JOHNNY CAKE RIDGE ROAD, APPLE VALLEY, MN 55124
Minutes of Church Council Meeting
Date: 8/17/2023
On-Site Community Room

Attendees:

Melissa Taphorn, President	Pastor Rick Summy (absent)
Paul Moyer, Vice President	Rachel Wermerskirchen
Dick Rank, Treasurer	Robin Robinson
Carleen Crouse, Secretary*	Shirl Alojado
Amber Kocemba	Marilu Narum (absent)
Bernie Zimmermann	Jennifer Davidson* (absent)
Jon Hohenstein (absent)	Alyssa Isaacs*
Melissa Tapper	Kelsey Young* (absent)

*denotes non-voting member

Call to Order: President Melissa Taphorn called the meeting to order at 7:37 PM.

Secretary's Report: The council reviewed the minutes to the July 27, 2023. Church Council meeting. Shirl Alojado moved to approve the secretary's report of the Church Council meeting of July 27, 2023. Dick Rank seconded the motion, and the council voted unanimously, 9-0, to approve the minutes of the July 23, 2023 Church Council meeting.

Finance Report: Dick Rank provided an overview of the July financials, about \$18K short for July. Ended the year in the black. Have received about \$150K of Planting Hope pledges. Anticipate receiving \$90K in this fiscal year. Hoping to be able to make additional payments towards the mortgage. A question was asked about planning for parking lot replacement expense. It was suggested to add an agenda item to discuss facilities needs (HVAC and parking lot budgeting). Bernie Zimmerman moved to approve the July finance reports. Paul Moyer seconded the motion, and the council voted unanimously, 9-0, to approve the July finance reports.

New Business: Block Party is September 9th, SignUp Genius has not been sent to Council yet. Mission & Ministry Fair September 16 – 17 and September 20. Council is invited to attend. Alyssa will send an e-mail to collect stories to share how you engage with SOTV. Carleen will be absent at both meetings in September, Rachel will take Council Meeting minutes and Jennifer will take Congregational Meeting minutes (thank you!).

Adjourn: Robin Robinson moved to adjourn the meeting at 8:03 PM. Dick Rank seconded the motion. The council voted unanimously, 9-0, to approve the motion to adjourn.

Respectfully submitted,
Carleen Crouse, Church Council Secretary

Next Council Meeting:

September 21, 2023 at 6:30 PM, in-person, Community Room

September 24, 2023 at noon, Congregational Meeting, in-person, Sanctuary

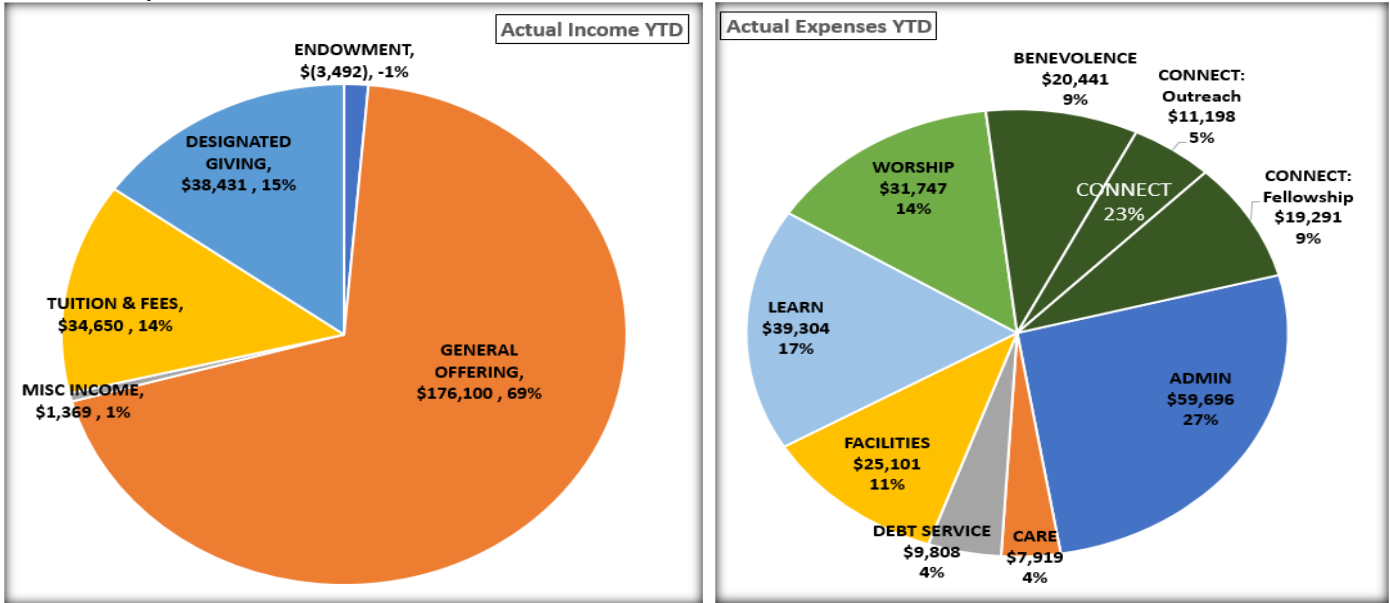
October 5, 2023 at 6:30 PM, in-person, Community Room with Bishop Lull (no Council meeting 10/19)

Shepherd of the Valley Lutheran Church

Financial Summary for Church Council
For the 1 months ending August 31, 2023

This Month					General Fund					Year to Date					
Actual	Prior Year	Variance	Budget	Variance		Actual	Prior Year	Variance	Budget	Variance	Actual	Prior Year	Variance	Budget	Variance
\$177,469	\$172,858	\$4,611	\$167,852	\$9,617	Income	\$177,469	\$172,858	\$4,611	\$167,852	\$9,617	\$177,469	\$172,858	\$4,611	\$167,852	\$9,617
\$34,650	\$35,600	(\$950)	\$39,110	(\$4,460)	Tuition/Fees	\$34,650	\$35,600	(\$950)	\$39,110	(\$4,460)	\$34,650	\$35,600	(\$950)	\$39,110	(\$4,460)
\$192,791	\$219,425	\$26,634	\$230,112	\$37,321	Expenses	\$192,791	\$219,425	\$26,634	\$230,112	\$37,321	\$192,791	\$219,425	\$26,634	\$230,112	\$37,321
\$19,329	(\$10,967)	\$30,296	(\$23,150)	\$42,478	Net	\$19,329	(\$10,967)	\$30,296	(\$23,150)	\$42,478	\$19,329	(\$10,967)	\$30,296	(\$23,150)	\$42,478

Income & Expenses (all funds) - actual YTD



Key Metrics

Total Fund Balances	Close of 7/31/2023	Close of 8/31/2023	YTD Increase (Decrease)	Minimum Balance	Above/(Below) Minimum
Designated	\$366,634	\$373,991	\$7,357	N/A	
Endowment	\$261,658	\$257,525	(\$4,133)	N/A	
General	\$863,981	\$859,452	(\$4,530)	\$472,000	\$387,452
TOTAL	\$1,492,274	\$1,490,967	(\$1,306)	\$472,000	\$387,452
Months of Cash (general fund)		3.64			
Key Assets & Liabilities	Balance on 7/31/2023	Balance end of Prior Month	Current Balance 8/31/2023	Monthly Incr/(Decr)	YTD Incr/(Decr)
Cash (incl. Endowment)	\$1,492,274	\$1,492,274	\$1,490,967	(\$1,307)	(\$1,307)
Investments (Vanguard)	\$261,658	\$261,658	\$257,525	(\$4,133)	(\$4,133)
Current Liabilities	\$23,866	\$23,866	\$8	(\$23,859)	(\$23,859)
Mortgage Balance	\$710,219	\$710,219	\$704,111	(\$6,109)	(\$6,109)
Current Liabilities Detail					
Accounts Payable	\$0	\$0	\$0	\$0	
FSA/VLI/Vision/Cobra	\$24	\$24	\$8	(\$16)	
Prepaid Income	\$23,843	\$23,843	\$0	(\$23,843)	
TOTAL	\$23,866	\$23,866	\$8		